

# Annual shipment trend of photovoltaic panels



## Overview

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Global PV Deployment • In 2024, between 554 GW dc and 602 GW dc of PV were added globally, bringing the cumulative installed capacity to 2. 2 TW dc

- China continued to dominate the global market, representing ~60% of 2024 installs, up 52% y/y. The rest of the world was up 11%. This report includes summary data for the photovoltaic industry from annual and monthly respondents. Data include manufacturing, imports, and exports of modules in the United States and its territories. This is more than double China's share of global PV demand. Between 2025 and 2029, global solar photovoltaic capacity additions are projected to increase yearly and range from some 655 gigawatts in 2025 to 930. In 2024, the US solar industry installed nearly 50 gigawatts direct current (GWdc) of capacity, a 21% increase from 2023.

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### [Global solar PV supply chain](#)

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### [Executive summary - Solar PV Global Supply Chains](#)

High commodity prices and supply chain bottlenecks led to an increase of around 20% in solar panel prices over the last year. These challenges have resulted in delays in solar panel deliveries across ...



### [Annual Solar Photovoltaic Module Shipments Report](#)

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### [Solar PV Panels Market Size, Share & Trends Report, 2030](#)

The global solar PV panels market size was estimated at USD 170.25 billion in 2023 and is projected to reach USD 287.13 billion by 2030, growing at a compound annual growth rate (CAGR) of 7.7% from ...



[The proportion of domestic shipments increased last year, and module](#)

According to InfoLink statistics, global PV module shipments in 2024 will be 502GW, an increase of 22% from 413GW in 2023, and the annual growth rate is significantly narrower than in previous years.



[Quarterly Solar Industry Update](#)

Each quarter, the National Renewable Energy Laboratory conducts the Quarterly Solar Industry Update, a presentation of technical trends within the solar industry.



[2024 Monthly Solar Photovoltaic Module Shipments Report](#)

The U.S. Energy Information Administration (EIA), the statistical and analytical agency within the U.S. Department of Energy (DOE), prepared this report. By law, our data, analyses, and forecasts are ...



[Spring 2025 Solar Industry Update](#)

o SPV Market Research reported that 2024 global PV shipments were approximately 770 GW--an increase of 37% from 2023, with 90% of the increase coming from China. o 98% of PV ...



[Solar Market Insight Report 2024 Year in Review - SEIA](#)

On an annual basis, the increase is smaller in the near term, averaging 13% over the next five years. Near-term installations are less sensitive to our assumptions given typical project timelines, ...

[Global ranking of solar panel shipments in 2024. Europe Solar](#)

Compared with the previous year, the total shipment volume of the top ten manufacturers in 2023 was 413 GW, while that of 2024 reached 502 GW. Despite a 22% annual growth rate, sluggish demand ...



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